

CERTIFICATION

FORT SCHUYLER MANAGEMENT CORPORATION
RESOLUTION NO. 110

The undersigned, being the duly elected and qualifying Secretary of Fort Schuyler Management Corporation ("Corporation"), certifies that the following constitutes a true and correct copy of a resolution adopted by the Board of Directors of the Corporation on June 3, 2014, authorizing an increase in the project cost to [REDACTED] in support of BHTMI Hub initiative, as it appears in the records of the Corporation in my possession as of the date I have signed this Certification.

I further certify that, as of the date I have signed this Certification, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.

Signed on this 3rd day of June 2014.

Laurie M. Hartman
Secretary

RESOLUTION OF THE BOARD OF DIRECTORS
OF FORT SCHUYLER MANAGEMENT CORPORATION

June 3, 2014

RESOLUTION NO.: 110

AUTHORIZING AN INCREASE IN THE PROJECT COST TO [REDACTED] IN SUPPORT
OF BHTMI HUB INITIATIVE

WHEREAS, Fort Schuyler Management Corporation ("Corporation") is developing a state-of-the-art high-tech and green energy manufacturing campus known as the Buffalo High-Tech Manufacturing and Innovation Hub ("BHTMI Hub") in the Greater Buffalo Area, including the development, design and construction of two facilities and related infrastructure, consisting primarily of one facility ("SORAA Facility") of about 212,000 gross square feet of manufacturing space and about 20,000 of office and amenity space, and with the other facility ("SILEVO Facility") of about 40,000 gross square feet of manufacturing space and about 10,000 square feet of office and amenity space ("Project"); and

WHEREAS, by Resolution dated April 14, 2014, the Board (i) authorized and approved the awarding to LP Ciminelli of the development, design and construction of the SORAA Facility, SILEVO Facility, and related infrastructure and (ii) authorized and directed the President of the Corporation to direct LP Ciminelli to proceed with initial work necessary for the development, design and construction of the SORAA Facility, SILEVO Facility, and related infrastructure up to an amount not to exceed [REDACTED]; and

WHEREAS, in order to maintain the development, design and construction of the SORAA Facility, SILEVO Facility, and related infrastructure on schedule, the Corporation desires to advance the Project up to the not exceed amount of [REDACTED] and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CORPORATION AS FOLLOWS:

SECTION 1: APPROVAL FOR ADVANCE OF PROJECT UP TO [REDACTED]. The Board hereby authorizes, empowers, and directs the President of the Corporation to direct LP Ciminelli to proceed with the work necessary for the development, design and construction of the SORAA Facility, SILEVO Facility, and related infrastructure in support of the Project up to an amount not to exceed [REDACTED].

SECTION 2: DOCUMENTS AND CONTRACTS. The Board hereby authorizes, empowers and directs the President of the Corporation to approve, sign, acknowledge and deliver all documents and contracts in such form, substance, and content, and upon such terms, as may be necessary or appropriate, to implement and carry out the purposes and intents of this Resolution.

SECTION 3: EFFECTIVE DATE. This Resolution shall take effect immediately.